

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 25

OMB APPROVAL	
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NOTIFICATION OF REMOVAL FROM LISTING AND/OR REGISTRATION  
UNDER SECTION 12(b) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File Number [001-36615](#)

Issuer: [GWG Holdings, Inc.](#)  
Exchange: Nasdaq Stock Market LLC

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(Exact name of Issuer as specified in its charter, and name of Exchange where security is listed  
and/or registered)

Address: 325 North St. Paul Street  
Suite 2650  
Dallas TEXAS 75201

Telephone number: 612-746-1939

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(Address, including zip code, and telephone number, including area code, of Issuer's principal  
executive offices)

Common Stock

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(Description of class of securities)

Please place an X in the box to designate the rule provision relied upon to strike the class of securities from listing  
and registration:

- 17 CFR 240.12d2-2(a)(1)
- 17 CFR 240.12d2-2(a)(2)
- 17 CFR 240.12d2-2(a)(3)
- 17 CFR 240.12d2-2(a)(4)
- Pursuant to 17 CFR 240.12d2-2(b), the Exchange has complied with its rules to strike the  
class of securities from listing and/or withdraw registration on the Exchange. <sup>1</sup>
- Pursuant to 17 CFR 240.12d2-2(c), the Issuer has complied with its rules of the Exchange and  
the requirements of 17 CFR 240.12d-2(c) governing the voluntary withdrawal of the class of  
securities from listing and registration on the Exchange.

Pursuant to the requirements for the Securities Exchange Act of 1934, Nasdaq Stock Market LLC certifies that it has  
reasonable grounds to believe that it meets all of the requirements for filing the Form 25 and has caused this  
notification to be signed on its behalf by the undersigned duly authorized person.

2022-05-18                      By Aravind Menon                      Hearings Advisor  
Date    Name    Title

<sup>1</sup> Form 25 and attached Notice will be considered compliance with the provisions of 17 CFR  
240.19d-1 as applicable. [See](#) General Instructions.

Persons who respond to the collection of information contained in this form are not required to respond unless the  
form displays a currently valid OMB Number.

Delisting Determination, The Nasdaq Stock Market, LLC,  
May 18, 2022, GWG Holdings, Inc. The Nasdaq  
Stock Market LLC (the Exchange) has determined to remove  
from listing the common stock of GWG Holdings, Inc.,  
effective at the opening of the trading session on May 31, 2022.  
Based on review of information provided by the Company, Nasdaq Staff  
determined that the Company no longer qualified for listing on the  
Exchange pursuant to Listing Rules 5101, 5110(b), and IM-5101-1.  
The Company was notified of the Staff determination on  
April 20, 2022. The Company did not appeal the Staff  
determination to the Hearings Panel. The Listing Council  
did not call the matter for review. The Staff determination  
to delist the Company common stock became final on  
April 29, 2022.